



OLIVETREE

FINANCIAL

OLIVETREE FINANCIAL LIMITED

LIST OF EXECUTION VENUES

Disclosure Statement (Professional Clients)

In meeting our obligation to take all reasonable steps to consistently obtain the best possible result in relation to the execution of client orders, Olivetree Financial Limited and its affiliate companies may use one or more of the following venue types when executing orders on behalf of clients:

- Regulated Markets (“RMs”) (e.g., Exchanges);
- Multilateral Trading Facilities (“MTFs”);
- Third party investment firms acting as a Market Maker or other liquidity providers;
- Non-EU entities performing similar functions; and
- Internal sources of liquidity (i.e., matching client orders).

Olivetree Financial Limited is not a direct member of any RMs, MTFs or Crossing Networks. However, we use the services of selected Direct Market Access (“DMA”) providers, and through them have access to liquidity within the Regulated Markets, MTFs and Crossing Networks listed below. We can select specific execution venues for your orders but as a default, orders will benefit from our DMA provider’s Smart Order Routing Technology (“SORT”) which ensures we access liquidity at the best prices available across all the RMs, MTFs and Crossing Networks listed below.

Typically, we will place significant reliance on the RMs and MTFs listed below given that these venues often display the most significant volumes. However, we (or the SORT of our DMA providers) may select alternative venues, and in particular the Crossing Networks listed below, if we believe that this will help achieve the best possible result for our client.

Asian Exchanges:

- Hong Kong - Hong Kong Stock Exchange
- Japan – Tokyo Stock Exchange
- Singapore – Singapore Stock Exchange

European Exchanges:

- Austria - Vienna Stock Exchange
- Belgium - NYSE Euronext Brussels Stock Exchange
- Bulgaria - Bulgarian Stock Exchange
- Croatia – Zagreb Stock Exchange
- Cyprus – Cyprus Stock Exchange
- Czech Republic - Prague Stock Exchange



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- Denmark - Nasdaq OMX Copenhagen Exchange
- Estonia – Nasdaq OMX Tallinn
- Estonia – Nasdaq OMX Baltic
- Finland - Nasdaq OMX Helsinki Exchange
- France - NYSE Euronext Paris Stock Exchange
- Germany – Berlin Stock Exchange
- Germany – Dusseldorf Stock Exchange
- Germany - Frankfurt Stock Exchange (including Xetra)
- Germany – Hamburg Stock Exchange
- Germany – Munich Stock Exchange
- Greece – Athens Stock Exchange
- Holland – NYSE Euronext Amsterdam Stock Exchange
- Hungary – Budapest Stock Exchange
- Iceland – OMX Iceland
- Italy - Borsa Italiana; Milan Stock Exchange
- Latvia – Nasdaq OMX Riga
- Lithuania – Nasdaq OMX Vilnius Exchange
- Luxembourg - Luxembourg Stock Exchange
- Netherlands - NYSE Euronext Amsterdam Stock Exchange
- Norway - Oslo Stock Exchange
- Poland – Warsaw Stock Exchange
- Portugal - NYSE Euronext Lisbon Stock Exchange
- Romania – Bucharest Stock Exchange
- Russia – Moscow Exchange
- Slovakia – Bratislava Stock Exchange
- Slovenia – Ljubljana Stock Exchange
- Spain - Bolsa de Madrid
- Spain – Spanish Stock Market Interconnection System (SIBE)
- Sweden - Nasdaq OMX Stockholm Exchange
- Switzerland - SWX Europe
- Switzerland - SIX Swiss Exchange
- Switzerland – Virt-X
- Turkey – Istanbul Stock Exchange
- Ukraine – Kiev International Stock Exchange
- United Kingdom - London Stock Exchange
- United Kingdom – International Order Book

North American Exchanges:

- Canada – Montreal Exchange
- Canada – National Stock Exchange PURE Alternative Market
- Canada - Toronto Stock Exchange (including Venture)
- Canada - Pure Trading



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- Canada – TXS Venture Exchange
- United States of America - AMEX
- United States of America - NYSE Alternext/Euronext
- United States of America – Boston Stock Exchange
- United States of America – CBOE Stock Exchange
- United States of America – Chicago Stock Exchange
- United States of America – International Stock Exchange
- United States of America – NASDAQ
- United States of America – Philadelphia Stock Exchange

MTF'S and Crossing Networks (Note: these venues may have “Dark” and/or “Lit” pools of liquidity):

- Alpha ATS
- APOG-Citadel
- Aqua - Dark
- Aquis Exchange
- ARCA Europe
- Auto Citi (IOC)
- BAML–InstinctX
- BARXLX BARX LX
- BATS Dark
- BATS Europe
- BCKX-Cross
- BCLX-Barclays
- BIDS
- BlockMatch BLOX
- Blockseeker
- BPOOL
- Burgundy BURG
- CAES-CSFB
- Chi-Delta
- Chi-X Europe
- Chi-X Japan
- Citadel (IOC)
- Citi Match
- Crossfinder CSCF
- CS CrossFinder
- CXST-Fidelity
- Deutsche Bank SuperX
- DirectEdge
- GETCO



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- GSLL-Goldman
- IEXG-IEX
- ITG Posit
- ITGD-ITG (IOC)
- JapanNext
- JASDAQ
- JPM-X
- Knightlink
- KNMX Knight Match
- LavaFlow
- Level
- Liquidnet Europe
- Liquidnet H20
- MS Dark Pool Europe
- Nordic@Mid
- NYFX_Millennium
- NYSE Arca
- NYSE Euronext SmartPool
- Pure
- Sigma X BCN
- Sigma X MTF
- SmartPool Europe
- Soc Gen Alpha Y
- SWX
- TrackECN
- TSX Venture
- Turquoise Dark
- Turquoise Lit
- Turquoise Midpoint
- UBS MTF
- UBSX-UBSATS
- Virt-X
- Xetra Midpoint